

METROPOLITAN ASSOCIATION, NY CONFERENCE UCC PROPOSED 2019 BUDGET

	2018 Budget Approved	2018 Actual Sept.15	2019 Proposed Budget
INCOME			
Association Meetings	8,000.00	3,865.00	8,500.00
Boundary Awareness Training	2,000.00	2,260.00	2,500.00
Kenwood Psychological Services	3,000.00	1,552.00	6,500.00
Scholarships (From Endowment)	15,000.00	27,500.00	15,000.00
Fellowship Dues (2017/2018)	85,000.00	82,236.00	85,000.00
Donations & Ministry Gifts	14,000.00	22,273.00	25,000.00
Net Property Sale Interest/Dividends	0.00	0.00	30,000.00
Endowment Dividends/Interest	55,000.00	30,000.00	50,000.00
Insurance Payments Made by CTK (2018)	8,224.00	4,112.00	Closed Sale
79-11 Caldwell Avenue Income 2018	24,000.00	12,320.00	Closed Sale
Special Scholarship Gala Income 2018	30,000.00	34,698.00	0.00
New Mission for Congregational Programs	0.00	0.00	15,000.00
New Standing Committees Generated Income		2,670.00	5,000.00
Total Projected Income to the Association	244,224.00	223,486.00	242,500.00

EXPENSES

PROGRAM EXPENSES

Association Meetings/Workshops	5,500.00	2,512.00	5,500.00
Gala Expenses	24,500.00	28,050.00	\$0.00
Boundary Awareness Training 2018	1,600.00	1,585.00	1,600.00
Kenwood Psychological Fees	6,500.00	2,600.00	6,500.00
Scholarship Awards Sept 2018	25,000.00	27,500.00	25,000.00
New Congregational Programs/Workshops	0	0	5,000.00
Total Program Expense	63100.00	62,247.00	43,600.00

METRO OFFICE OPERATING EXPENSES

Office Lease	12,000.00	7,000.00	12,000.00
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Liability Insurance	8,000.00	12,337.00	7,468.00
Security Monitoring Service	1,000.00	888.00	900.00
Equipment Leases	3,000.00	3,995.00	4,500.00
Computer IT & Security	3,500.00	1,890.00	3,500.00
Website Development & Maintenance	2,000.00	1,119.00	2,000.00
FIOS Business Bundle Services	4,500.00	4,961.00	4,500.00
Supplies & Resource Materials	2,000.00	4,984.00	3,500.00
Subscriptions	750.00	500.00	750.00
Postage	500.00	481.00	700.00
Legal	1,500.00	480.00	500.00
Accounting/Bookkeeper	6,000.00	3,500.00	6,000.00
Auditor Services	4,500.00	2,250.00	4,000.00
Bank Service Charges	30.00	55.49	50.00
Service Fees: VANCO, Computer Software	800.00	935.00	700.00
Total Operating Expense	50,080.00	45,375.49	51,068.00

PERSONNEL EXPENSES

Executive Administrator	65,040.00	43,004.00	66,340.80
Pension/Health Insurance Benefits	15,000.00	11,680.00	15,000.00
Exec. Admn. Overtime Allowance	2,500.00	1400.00	2,500.00
Exec. Admin. Expense Allowance	1,200.00	845.00	1,200.00
Registrar	12,000.00	8,000.00	18,720.00
Registrar Expense Allowance	700.00	1,150.00	700.00
Office Assistant Part Time	15,600.00	9,450.00	16,224.00
Chaplain Stipend	2,400.00	1,200.00	2,400.00
Chaplain Expense Allowance	500.00	58.00	500.00
Cleaning/Maintenance Service	4,200.00	2,450.00	4,200.00
Bonuses	2,105.00	0.00	2,000.00
Total Personnel Expense	121,245.00	79,237.00	129,784.80

COMMITTEE EXPENSE ALLOWANCE

Metro Board	1,000.00	100.00	1,000.00
District Deans	500.00	100	500.00
Committee on Ministry	4,500.00	3,949.00	5,000.00

Spiritual Life & Practice	0.00	0.00	1,500.00
Congregational Development	2,000.00	0.00	1,000.00
Ecumenical & Interfaith Dialogue	0.00	0.00	500.00
Social Justice	1,000.00	1,100.00	2,500.00
Youth Committee	500.00	3,452.00	1,500.00
Total Committee Expense	9,500.00	8,501.00	13,500.00
Total Projected Expenses for Association	<u>243,925.00</u>	<u>195,360.49</u>	<u>237,952.80</u>
NET INCOME	299.00	28,125.51	4,547.20

New York Conference \$2.00 Assessment to churches based on 6838 Members **\$13,676.00 *New***

Closing: June 27, 2018 Sale of 79-11 Caldwell Avenue to Christhava Tamil Koil, UCC

Income	Sales Price:	650,000.00
	Total Down Payment	277,686.42
	Balance Due Seller:	372,313.58

Expenses	2,600.00 Big Apple Title Company	NYS Transfer Tax
	6,750.00 Attorney Fees	
	8,625.00 Administrative Fees: Sale & Mortgage	
	17,062.50 Escrow for NYC RPT Transfer Taxes and Fees	

Net Proceeds	337,276.08	
Deposit Made to Endowment Fund	150,000.00	15-Oct-18